

SIGNATURE INTERNATIONAL BERHAD
Registration No. 200601034359 (754118-K)
(Incorporated in Malaysia)

MINUTES OF THE 18TH ANNUAL GENERAL MEETING (“18TH AGM”) OF SIGNATURE INTERNATIONAL BERHAD (“THE COMPANY”) HELD AT MENARA CHIN HIN, LEVEL 19, STELLARIUM, NO. 1, JALAN NAGA EMAS, SRI PETALING, 57000 KUALA LUMPUR, MALAYSIA ON MONDAY, 9 JUNE 2025 AT 9.30 A.M.

- Present : Board of Directors
Datuk Seri Chiau Beng Teik, JP – Chairman
Mr Chiau Haw Choon – Managing Director
Ms Shelly Chiau Yee Wern – Executive Director
Dato’ Che Halin Bin Mohd Hashim – Independent Non-Executive Director
Encik Rozahan Bin Osman – Independent Non-Executive Director
Mr Chee Jee Kong – Independent Non-Executive Director
- By invitation : Key Senior Management
Mr Lau Kock Sang – Group Chief Executive Officer (“**Group CEO**”)
Ms Jessica Lim Mee Ding – Group Chief Financial Officer
- Representative from UHY Malaysia PLT
Mr Gerald Lee
Mr Carzen Chang
- In attendance : Ms Te Hock Wee – Company Secretary
Cik Norilmiah Binti Rosli
Cik Nurul Fatin Nabihah Binti Nor Azmi

The names of the shareholders/corporate representatives/ proxies who attended the 18th AGM are as stated in the Attendance List.

1. INTRODUCTION

At the request of the Chairman, the Company Secretary read the procedure and guided the flow of the meeting. The Company Secretary welcomed all shareholders, proxies and invitees present to the 18th AGM of the Company.

The Company Secretary thereafter introduced the members of the Board, Key Senior Management and the External Auditors to the attendees.

2. QUORUM

With the requisite quorum being present, the Company Secretary called the meeting to order.

3. NOTICE

The Notice of the 18th AGM dated 28 April 2025 (“**Notice**”), having been circulated to all the shareholders of the Company within the prescribed period, was taken as read.

4. POLLING PROCEDURE AND ADMINISTRATIVE MATTERS

The Company Secretary informed the meeting that all resolutions set out in the Notice must be voted by poll pursuant to the Main Market Listing Requirements (“**Listing Requirements**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

The Company Secretary further informed that the Company had appointed Tricor Investor & Issuing House Services Sdn. Bhd. as Poll Administrator to facilitate the poll voting process and Scrutineer Solutions Sdn. Berhad as the independent scrutineer to verify the poll results. The polling process was conducted after the deliberation on all the Agenda items.

The meeting proceeded to the Agenda of the meeting.

5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2024, together with the Reports of Directors and Auditors thereon (“**AFS 2024**”), having been circulated to all the shareholders of the Company within the statutory period, were tabled to the meeting for discussion.

The Company Secretary informed the shareholders that the AFS 2024 were laid for discussion only as the Companies Act 2016 did not require a formal approval of the shareholders. Hence, the AFS 2024 were not put forward for voting.

Before the Company Secretary opened the floor for questions, she invited the Group CEO to present the key financial metrics of the Group for the financial year ended 31 December 2024 compared with financial years 2023 and 2022, the Group’s corporate strategies, and the business outlook and initiatives undertaken by the Group for the year ahead to create long-term and sustainable value for the stakeholders.

The Company Secretary informed that the Company had received some questions from the Minority Shareholders’ Watch Group (MSWG) seeking clarification/information pertaining to operational and financial matters, sustainability and corporate governance of the Group. The Company had on 8 June 2025 responded to MSWG in writing. The Group CEO then presented the Company’s responses to the questions raised by MSWG, details of which are annexed herein as Appendix A.

Having addressed all the questions received from MSWG, the Company Secretary invited questions from the floor in respect of the AFS 2024. The summary of the questions and the responses, which forms part of these minutes, is set out in Appendix B attached herein.

After dealing with all the questions raised, the Company Secretary declared that the AFS 2024 were duly received by the shareholders.

7. ORDINARY RESOLUTIONS 1 TO 7

The Company Secretary went through each of the motions set out in the Notice. In view that the Chairman, Datuk Seri Chiau Beng Teik, JP, was an interested party for Ordinary Resolution 6 – Proposed Renewal of Shareholders’ Mandate and Proposed New Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature, the Chair was handed to Encik Rozahan Bin Osman, the Independent Non-Executive Director of the Company. There were no questions raised and the Chair was returned to the Company Secretary.

The Company Secretary informed the meeting that the Company had not received any notice from the shareholders for other business to be transacted at the meeting in accordance with the Companies Act 2016 and the Constitution of the Company.

8. POLL VOTING SESSION

After going through all the motions set out in the Notice, the Company Secretary invited the representative from the share registrar of the Company to brief the shareholders and proxies on the voting procedure. Thereafter, the shareholders and proxies were invited to cast their votes.

Upon closing the voting session, the meeting adjourned at 10.42 a.m. for the tabulation of the poll results by the independent scrutineer.

9. ANNOUNCEMENT OF POLL RESULTS

The meeting resumed at 11.00 a.m. after obtaining the validated poll results from the independent scrutineer. The poll results were presented to the meeting and the Company Secretary declared that all resolutions set out in the Notice were duly passed by the shareholders of the Company, as follows:-

Ordinary Resolution 1

Payment of Directors' Fees up to an aggregate amount of RM500,000 for the period from 9 June 2025 until the next Annual General Meeting ("AGM") of the Company

By a vote of 543,016,546 shares (representing 99.9999%) voted for and 300 shares (representing 0.0001%) voted against the resolution, it was **RESOLVED:-**

THAT the payment of Directors' fees up to an aggregate amount of RM500,000 for the period from 9 June 2025 until the next AGM of the Company be and is hereby approved.

Ordinary Resolution 2

Re-election of Director – Mr Chiau Haw Choon

By a vote of 549,016,446 shares (representing 99.9999%) voted for and 400 shares (representing 0.0001%) voted against the resolution, it was **RESOLVED:-**

THAT Mr Chiau Haw Choon, who retired pursuant to Clause 96 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.

Ordinary Resolution 3

Re-election of Director – Mr Chee Jee Kong

By a vote of 549,016,546 shares (representing 99.9999%) voted for and 300 shares (representing 0.0001%) voted against the resolution, it was **RESOLVED:-**

THAT Mr Chee Jee Kong, who retired pursuant to Clause 96 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.

Ordinary Resolution 4

Re-appointment of Auditors

By a vote of 549,016,546 shares (representing 99.9999%) voted for and 300 shares (representing 0.0001%) voted against the resolution, it was **RESOLVED:-**

THAT UHY Malaysia PLT be and are hereby re-appointed as Auditors of the Company AND THAT the Board of Directors be authorised to fix their remuneration.

Ordinary Resolution 5

Authority to Issue and Allot Shares pursuant to Sections 75 and 76 of the Companies Act 2016

By a vote of 549,016,546 shares (representing 99.9999%) voted for and 300 shares (representing 0.0001%) voted against the resolution, it was **RESOLVED:-**

THAT pursuant to Sections 75 and 76 of the Companies Act 2016 and subject to the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the approvals of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the Company from time to time, at such price, upon such terms and conditions and for such purposes and to such persons whomsoever as the Directors may in their absolute discretion deem fit PROVIDED THAT the aggregate number of shares to be issued pursuant to this resolution, when aggregated with the total number of such shares issued during the preceding twelve (12) months does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be authorised to do all such things as they may deem fit and expedient in the best interest of the Company to give effect to the issuance of new shares under this resolution including making such applications to Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company held after the approval was given or at the expiry of the period within which the next Annual General Meeting is required to be held after the approval was given, whichever is the earlier, unless revoked or varied by an ordinary resolution of the Company at a general meeting.

Ordinary Resolution 6

Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

By a vote of 86,480,640 shares (representing 99.9898%) voted for and 8,834 shares (representing 0.0102%) voted against the resolution, it was **RESOLVED:-**

THAT subject always to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and/or its subsidiaries (the "Group") to enter into recurrent related party transactions of a revenue or trading nature with the related parties as specified in Section 2.5 of Part A of the Circular to Shareholders dated 28 April 2025, provided that such transactions are necessary for the Group's day-to-day operations and carried out in the ordinary course of business and at arm's length basis on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the interest of the minority shareholders of the Company.

THAT the authority conferred by such mandate shall continue to be in force until:-

- (i) the conclusion of the next annual general meeting of the Company, at which time it shall lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (ii) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (iii) revoked or varied by a resolution passed by the shareholders in a general meeting,

whichever is the earlier.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary or in the best interest of the Company to give effect to this resolution.

Ordinary Resolution 7

Proposed Renewal of Shareholders' Mandate for Share Buy-Back

By a vote of 549,016,546 shares (representing 99.9999%) voted for and 300 shares (representing 0.0001%) voted against the resolution, it was **RESOLVED:-**

THAT subject to the Companies Act 2016 ("Act"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approval of the relevant regulatory authorities, where such approval is required, the Company be and is hereby authorised to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company ("Share Buy-Back Mandate") provided that:

- (a) the aggregate number of ordinary shares in the Company which may be purchased and/or held as treasury shares by the Company pursuant to the Share Buy-Back Mandate shall not exceed ten per centum (10%) of the total number of the issued shares of the Company as at the point of purchase(s);
- (b) the maximum funds to be allocated by the Company for the purpose of purchasing its ordinary shares shall not exceed the total retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of purchase; and
- (c) the Directors of the Company may decide either to retain the shares so purchased as treasury shares or cancel the shares so purchased or retain part of the shares so purchased and cancel the remainder or resell the treasury shares on Bursa Securities or distribute the treasury shares as dividends or transfer the treasury shares under an employees' share scheme or as purchase consideration or otherwise use the treasury shares for such other purpose in the manner as prescribed by the applicable laws, guidelines, rules and regulations.

THAT the authority conferred by this resolution will commence immediately upon the passing of this resolution and will continue to be in force until:-

- (i) the conclusion of the next annual general meeting of the Company, at which time it shall lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
- (ii) the expiration of the period within which the next annual general meeting of the Company after that date is required by law to be held; or
- (iii) revoked or varied by an ordinary resolution passed by the shareholders in a general meeting,

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own shares before the aforesaid expiry date and, in any event, in accordance with the provisions of the guidelines issued by Bursa Securities and any prevailing laws, rules, regulations, orders, guidelines and requirements issued by any relevant authority.

AND THAT authority be and is hereby given to the Directors of the Company to take all such steps to implement, finalise and to give full effect to the Share Buy-Back Mandate with full power to assent to any conditions, modifications, variations and/or amendments as may be required by the relevant authorities or as the Directors deem fit and expedient at their discretion in the best interest of the Company.

10. CONCLUSION

The meeting concluded at 11.02 a.m. with a vote of thanks to the Chair.

CONFIRMED AS A CORRECT RECORD

DATUK SERI CHIAU BENG TEIK, JP
CHAIRMAN

Date: 21 July 2025

SIGNATURE INTERNATIONAL BERHAD
Registration No. 200601034359 (754118-K)
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Summary of Questions and Answers (“Q&A”) posed at the 18th Annual General Meeting (“AGM”) of Signature International Berhad (“the Company” or “Signature”) held at Menara Chin Hin, Level 19, Stellarium, No. 1, Jalan Naga Emas, Sri Petaling, 57000 Kuala Lumpur, Malaysia, on Monday, 9 June 2025 at 9.30 a.m.

The following are questions received from the Minority Shareholders Watch Group (MSWG) during the 18th AGM and the Company’s responses:-

Operational and Financial Matters

Q1) Other investment

Signature has a total investment amount value of RM71.6 million in quoted shares at the end of financial year ended (“FYE”) 2024 (FYE 2023: RM38.4 million) (Source: Page 200 of the Annual Report (“AR”) 2024).

- (a) What was the rationale and objectives when the Group invested in quoted shares?
- (b) Please provide a breakdown by stock name and the number of quoted shares the Company invested in 2023-2024.
- (c) Did the Group have a formal policy for any investment in quoted shares? How does the Board intend to manage the risks of investing in the existing quoted shares? What is the Group’s risk tolerance level? Please elaborate on the current risk management and decision-making processes, including which committee provides oversight before investing.

Response from the Company:

The Group’s investment in quoted shares is part of its treasury management strategy, aimed at maximising returns on surplus funds while managing risks prudently. These investments are made in accordance with the Group’s internal guidelines and are closely monitored by experienced investment personnel.

All transactions are carried out in full compliance with Bursa Malaysia Securities Berhad’s Main Market Listing Requirements, with timely disclosures made via Bursa announcements as and when the applicable thresholds were triggered.

Q2) Trade receivables

	Gross amount RM'000	Loss allowance RM'000	Net amount RM'000
Group			
2024			
Not past due	126,182	(226)	125,956
Past due			
Less than 3 months	20,728	(410)	20,318
3 to 6 months	3,610	(1,183)	2,427
More than 6 months	24,120	(3,146)	20,974
	48,458	(4,739)	43,719

(Source: Page 198 of AR 2024)

A shown above, the Group has a net amount of past-due (more than 6 months) trade receivables of approximately RM21 million.

- (a) Is the amount collectable? If so, how much has been collected to date?**
- (b) What efforts has the Group initiated to collect trade receivables that are overdue by 6 months?**

Response from the Company:

- (a) The amount is collectable, and the Group have collected RM3.1 million as at 5 June 2025.
- (b) The Group has taken proactive steps to address the recovery of trade receivables that have been outstanding for more than six months. These include regular follow-ups by the sales teams through written correspondence, phone calls and in-person visit where necessary. A structured reminder framework has been put in place, escalating from initial reminders to formal demand notices for customers who remain unresponsive. For customers facing temporary financial difficulties, the Group has implemented structured repayment arrangements, which are properly documented and closely monitored. Where accounts are considered high risk or remain unresolved despite repeated efforts, the matters have been referred to the legal department, and legal action has been initiated where appropriate. The Board remains committed to ensuring prudent credit control and protecting the Group's financial interests.

Q3) As at 31 December 2024, the Group's order book stood at RM174 million for Kitchen and Wardrobe System (Signature brand), RM670 million for Kitchen and Wardrobe System (Corten brand), and RM446 million for interior fit-out works (Source: Page 22 of AR 2024).

- (a) How long can the abovementioned order book for each category last if it is not further replenished?**
- (b) What is the order book replenishment plan for the next two financial years?**

Response from the Company:

- (a) The abovementioned order book is expected to last 1 to 2 years.
- (b) The Group remains focused on maintaining a healthy and sustainable order book through proactive business development and strategic bidding efforts. As of 31 March 2025, the Group's remaining order book stood at RM1.23 billion. Over the next two financial years, the Group's order book replenishment strategy will be centred on targeted market expansion, participation in tenders, and strategic collaborations. The Group is actively exploring growth opportunities in both existing and new markets, with particular emphasis on high-potential sectors aligned with the Group's long-term objectives. In addition, the Group has submitted, and is in the process of preparing, bids for various public and private sector projects and the Group remains optimistic about securing a meaningful portion of opportunities in the coming quarters. Furthermore, where appropriate, the Group will pursue joint ventures or strategic partnerships to strengthen its competitiveness, particularly in securing larger or more specialised projects that require enhanced technical capabilities or resource synergies.

Sustainability Matters

Q4) Signature is currently prioritising solar adoption as its key strategy to combat climate change and reduce its Scope 2 emissions. By continuing its conversion to renewable energy, the Group can generate its own clean electricity, reducing its reliance on fossil fuel-based grid electricity. This progress not only decreases the Group's carbon emissions but also offers financial benefits through lower energy costs and increased energy independence, aligning with its target of reducing 10% of energy consumption by FYE 2025 via solar adoption. (Source: Page 58 of AR 2024).

- (a) What is the Company's current status regarding the conversion exercise on renewable energy? Does the Company face any challenges? If so, how does the Company intend to address them?**
- (b) Is the target of reducing 10% of energy consumption by FYE 2025 via solar adoption on track?**

Response from the Company:

- (a) The solar energy system was officially handed over to the Company in April 2025, following approval by the relevant authorities, commissioning and testing. The Company successfully recorded electricity consumption for May 2025 and are pleased to report a 40% reduction in energy usage at the Company's manufacturing plant, resulting in a corresponding 40% decrease in electricity costs.

The data for the previous months was incomplete due to minor technical issues encountered and such issues have since been resolved by the vendor. The Company will closely monitor the performance of the solar system and aims to gather a more comprehensive data over a longer period of stable operation.

- (b) Based on the data collected for May 2025, the results were promising, showing a significant reduction in the energy consumption. If this trend continues, the Company is confident that the target of a 10% reduction by FYE 2025 is on track and achievable.

Corporate Governance Matters

- Q5) Mr Chiau Haw Choon is the Company's Managing Director (MD). He is also the Group Managing Director (GMD) of Chin Hin Group Berhad, Executive Director (ED) of Chin Hin Group Property Berhad, MD of Ajiya Berhad and ED of Fiamma Holdings Berhad. All these companies are Public Listed Companies (PLCs). (Source: Page 11 of AR 2024).**

Given that he holds ED role in five PLCs, how does the Board ensure that there will be adequate time commitment from him as the MD of Signature, for all five are highly demanding executive positions requiring full-time commitment? Does his position as the GMD of Chin Hin Group Berhad, ED of Chin Hin Group Property Berhad, MD of Ajiya Berhad, and ED of Fiamma Holdings Berhad affect his time commitment, effectiveness and careful consideration of potential conflicts of interest as the MD of Signature?

Response from the Company:

The Board is aware that Mr Chiau Haw Choon ("Mr Chiau") holds several executive positions in other PLCs. However, the Board is confident that he is able to commit sufficient time to his role as MD of Signature, based on the following:-

(a) Full Attendance

Mr Chiau has demonstrated commitment to the Company, having attended all Board meetings for the past 2 financial years as disclosed in the Corporate Governance Overview Statement in the AR 2023 and 2024. His consistent attendance reflects his strong dedication to fulfilling his responsibilities as MD of the Company, despite his busy schedule.

(b) Regular Engagement

Mr Chiau meets regularly with the Group Chief Executive Officer ("CEO") and business leaders of the Group, providing strategic direction and leadership to support the Group's business growth.

(c) Effective Time Management

Mr Chiau effectively manage his responsibilities across all PLCs under his leadership. This was made possible through the support of competent and experienced management teams in each PLC, allowing him to dedicate his focus to high-level strategic planning and decision-making for the Group.

Proper corporate governance policies are in place to manage any potential conflicts of interest, including abstention from deliberation and voting on matters where such conflicts may arise. The Board remains committed to monitor and addressing potential conflicts to safeguard the interests of the Company and its stakeholders.

Q6) Ms Shelly Chiau Yee Wern is the Company's ED. She is also an ED of Chin Hin Group Berhad and Chin Hin Group Property Berhad, which are PLCs (Source: Page 12 of AR 2024).

Given that she holds the ED role in another two PLCs, how does the Board ensure that there will be adequate time commitment from her as the ED of Signature, for all three are highly demanding executive positions requiring full-time commitment? Does her position as the ED of Chin Hin Group Berhad and ED of Chin Hin Group Property Berhad affect her time commitment, effectiveness and careful consideration of potential conflicts of interest as the ED of Signature?

Response from the Company:

The Board is aware that Ms Shelly Chiau Yee Wern ("Ms Shelly") holds another executive position in other PLCs. However, the Board is satisfied that she continues to demonstrate strong commitment and effectiveness in her role as the ED of Signature. During the financial year under review, Ms Shelly attended all Board meetings as disclosed in the Corporate Governance Overview Statement in the AR 2024. Her consistent attendance reflects her strong dedication to fulfilling her responsibilities as an ED of the Company.

Ms Shelly also actively meets up with the Group CEO and business leaders of the Group and participate in setting the Company's strategic direction and ensures the execution of business strategies aligned with the Board decisions.

Proper corporate governance policies are in place to manage any potential conflicts of interest, including abstention from deliberation and voting on matters where such conflicts may arise. The Board remains committed to monitor and addressing potential conflicts to safeguard the interests of the Company and its stakeholders.

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The following are questions received from the shareholders, proxies and Minority Shareholders' Watch Group (MSWG) during the 18th AGM and the Company's responses:-

- Q1) Noted that the year-on-year performance is highly positive compared to the previous year, but the quarter-on-quarter performance is lower. What is the financial projection for 2025?**

Response from the Company:

The prospect of the Company is still promising. 90% of the Group's revenue is derived from projects whilst the remaining 10% is derived from retail businesses. The majority of the project execution is scheduled for the second quarter, and retail business is expected to pick up in the third and fourth quarters due to seasonal factors such as Chinese New Year.

- Q2) The current share price of the Company is considered attractive, and the Company recorded an order book of RM1.0 billion as of 31 December 2024. Is there a possibility of seeing similar or higher dividends for 2025 compared to last year?**

Response from the Company:

The dividend payout has not yet been decided. Nonetheless, the Management will make every effort to drive and direct the Company's progress in the coming year.

- Q3) Signature Living Phillipines Inc. is still making loss. What is the turnaround plan?**

Response from the Company:

The Philippines is a new market for the Company. Signature Living Phillipines Inc. is a joint venture company and is expected to generate revenue by the end of the year and improve next year. Efforts include recruiting more dealers and participating in project tenders.

- Q4) The Company recognised some impairment expenses for the financial year 2024. How much is the loss from the sale of assets?**

Response from the Company:

The Company realised a gain from the disposal of its assets, including the disposal of 2 parcels of vacant freehold land in Bandar Enstek for a total consideration of RM25.0 million.

The provision for bad debts is made in accordance with the Company's policy. The Company has taken proactive steps to address the recovery of trade receivables outstanding for more than 6 months, including follow-up by the sales team through written correspondence, phone calls, and in-person visits where necessary. Structural repayment arrangements are implemented for customers facing financial difficulties, and high-risk accounts are referred to the legal department.

- Q5) Noted that the net operating cash flow of the Company was slightly impacted by the increase in inventories, contract assets and tax payable. What is the Company's plan to improve the operating cash flow conversion?**

Response from the Company:

The increase in contract assets was due to projects in progress and retention sums held by clients as security. Generally, as revenue increases, debtors and retention sum will also increase. Positive cash flow has been achieved across all segments, particularly Corten Interior Solutions Pte Ltd. Despite the challenges, the Company is making every effort to reduce operating costs, and reduce capital expenditures by introducing the Signature Entrepreneur Program.

- Q6) What is the Company's immediate plan to reduce energy consumption and commitment to deforestation-free-supply chain? Will the deforestation strategy affect the supply chain for raw materials?**

Response from the Company:

The installation of the solar energy system at the Company's new manufacturing plant in Bandar Enstek was officially completed in April 2024. Consequently, there was a 40% reduction in energy usage at the manufacturing plant, resulting in a corresponding 40% decrease in electricity costs in May 2025. The target of reducing energy consumption by 10% by the financial year end 2025 is on track.

The Company is also committed to achieving a deforestation-free supply chain. Efforts to reduce deforestation include using certified green materials – E1 Grade Melamine Faced Chipboard (to be implemented in August 2025) and EO Grade in 2026 – and using wood certified by the Forest Stewardship Council (FSC) in line with the Group's sustainability goals.

The raw materials are sourced locally or from nearby neighbouring countries, ensuring a smooth supply chain despite competition and disruptions.

- Q7) Are the Company's overseas sales affected by the US tariff policies?**

Response from the Company:

The Company's overseas business primarily targets Singapore and Southeast Asia, and is not affected by the US tariff policies.

- Q8) Does the Malaysian Inland Revenue Board provide double deduction for expenses related to promoting local branding, recalling past provisions.**

Response from the Company:

No.

- Q9) Is there any plan to reduce the Company's debt-to-equity ratio?**

Response from the Company:

The gearing ratio is at a healthy level. A benchmark not exceeding 1.5 times has been established.

- Q10) Noted that the Company has an order book of RM1.23 billion as of 31 March 2025. How will the Company materialise it?**

Response from the Company:

The materialisation of profit from contracts will take around 1 to 2 years, depending on the nature of the contract. Some contracts may materialise faster, while others may take up to 2 years.

Q11) Please provide the top 3 quoted securities invested by the Company. Did the Company set any specific percentage on investment in quoted securities?

Response from the Company:

The investment in quoted securities consists of different portfolio. It is managed by professional personnel and the Company strictly adheres to the disclosure requirements under the Main Market Listing Requirements.

The Company has put in place an internal policy on investment in quoted securities wherein the cash outflow should not be more than RM60.0 million.

Q12) What is the cost of holding a physical AGM? Some shareholders have also requested the Management to consider paying them a fee for their attendance.

Response from the Company:

The cost of holding a physical general meeting is slightly higher than that of a virtual meeting. The Company is cost-conscious and utilises resources diligently.

We acknowledge the challenges faced by shareholders to attend the meeting due to public transport issues. The Management has therefore decided to give RM35 (via TnGo) to the shareholders as a token of appreciation.